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***APD Solutions, ETCREO Management & HALO Portfolio Advisors  
Join Forces in Unprecedented Alliance***

*Partners to Offer One-Stop Suite of Services That Prevent Neighborhood and Portfolio Decline*

**Washington, DC – May 17, 2010** – The convergence of Wall Street and Main Street took a giant step forward today as APD Solutions, ETCREO Management and Halo Portfolio Advisors announced a strategic alliance that will take immediate action to stop neighborhood erosion and portfolio decline. The alliance was launched at the DARE Conference (Distressed Assets Roundtable and Exchange) being held in Washington, DC.

The newly developed STAT Real Estate Alliance now offers a suite of services that help industry stakeholders, nonprofit leaders and municipalities assist distressed homeowners, preserve the value of housing and contribute to the revitalization of neighborhoods.

"Despite positive national economic signs, many local areas still struggle because of lack of awareness and cooperation by the main influencers," said Frances Martinez Myers, President of ETCREO Management. "We created STAT because action and collaboration needs to happen immediately."

Industry analysts predict that 11 million new foreclosures will occur over the next 18 months. STAT offers turnkey solutions that enable its clients to preserve the value of their real estate portfolio, fast track the disposition of properties and treat distressed homeowners in a dignified way that gets them back on track sooner.

The goal of this initiative is to break down the barriers that prevent all interested partners from working together. "Investors, local governments and nonprofits are all working to solve the housing crisis in the exact same neighborhoods but they're not working together effectively," said Vaughn Irons, CEO of APD Solutions, "STAT will transform the way these equally important stakeholders combine their efforts at a local and national level."

The core services of STAT include:

- Portfolio advisory services specifically designed to model and develop proprietary strategies for improving home ownership and property disposition;
- REO asset management resources that include an exceptional technology platform to help financial institutions manage and sell foreclosures quickly and effectively. This also includes a network of real estate professionals and service providers that are skilled in the marketing and sales of properties in the hardest impacted markets;
- Alternative disposition strategies including a fast-track short sale program that helps distressed homeowners move on and new buyers move in.

"Unified communications will have to drive the next advances in managing pools of foreclosed assets in a way that saves neighborhoods and investors' portfolios," said Scott McGuane, President of Halo Portfolio Advisors.

Other Go-to-Market Initiatives include the Neighborhood SHOcase, Special Housing Opportunity event exclusively to assist owner-occupants with identifying affordable homes. Additionally, the STAT Neighborhood Rebate Initiative serves as a solution for challenged neighborhoods through an equity rebate program to slow the depreciation of home values in distressed communities. The

STAT Real Estate Alliance continues to develop new strategies to achieve realistic results that contribute to the national revitalization of neighborhoods and communities.

For more information on the STAT Alliance or any of their offerings, contact any of the STAT organizations directly or email [contact@statrealalliance.com](mailto:contact@statrealalliance.com).

**About APD Solutions:**

APD Solutions, LLC is a national Neighborhood Revitalization Firm created to provide community development consulting and comprehensive real estate services to public and private sector clients. Our goal is to **Restore** credibility in the housing industry, **Rebuild** challenged neighborhoods and **Renew** the lives of impacted families. APD Solutions has a talented staff with over 200 years of combined relevant housing industry and real estate experience. We have offices in Atlanta, Chicago, Dallas, Jacksonville and San Francisco. For more information, visit [www.APDSolutions.com](http://www.APDSolutions.com).

**About ETCREO Management:**

**ETCREO Management** a dba of Employee Transfer Corporation is headquartered in Philadelphia, PA. The company's core services include corporate relocation, REO asset management and short sale management. ETC has a nationwide real estate broker network with expertise in the REO and Relocation segments of the industry. Established in 1990, ETC has a veteran management team with broad expertise and core strengths gained through all types of market cycles. ETCREO focuses on contracting with lenders to assist in the administration of distressed properties nationwide.

**About Halo Portfolio Advisors:**

**Halo Portfolio Advisors** a subsidiary of Halo Companies, Inc. A publically-traded financial services company providing proprietary technology and workout strategies spanning mortgage lending, debt management, credit enhancement, and insurance services.

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